

ANNEX A

SINGAPORE AMATEUR ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004

(IN SINGAPORE DOLLARS)

	Note	2004 \$	2003 \$
INCOME			
Affiliation fees		1,900	1,900
Bank interest income		329	144
Courses and seminars		17,110	22,047
Entry fees and sponsors' contributions	9	419,024	282,134
Training & selection		-	2,581
Grant from Singapore Sports Council	10	524,281	542,094
Other income		700	11,265
		-----	-----
		963,344	862,165
		-----	-----
LESS: EXPENDITURE FOR THE YEAR			
Affiliation fees		1,072	201
Annual general meeting expenses		1,997	1,501
Auditor's remuneration		3,700	3,700
Bank charges		379	268
Consultancy fees		22,848	7,280
Depreciation of fixed assets	3	21,637	21,499
Donation		1,650	1,500
Entertainment		11,071	21,677
Foreign exchange loss		5,656	4,099
General expenses		11,005	7,102
Insurance		10,308	1,114
Postages and stamps		3,123	538
Printing and stationery		9,603	4,535
Rental of development centre		9,189	10,930
Rental of office		76,218	15,112
Staff salaries and related costs		221,882	168,313
Tax fee		700	700
Telephone		12,176	11,043
Transport and travelling		30,135	7,181
Utilities		2,804	7,106
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		457,153	295,399
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The attached "Notes to the Financial Statements" form an integral part of these financial statements.

SINGAPORE AMATEUR ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2004

(IN SINGAPORE DOLLARS)

	Note	2004 \$	2003 \$
Overseas meets and expenses -			
Seminars		9,707	22,079
Games and championships		2,335	3,183
Games and championships for Junior Development Scheme		4,857	10,455
Athletes' Training / Study Grants		20,436	12,000
		-----	-----
		37,335	47,717
		-----	-----
Local track and other meets -			
Allcomers / Junior Progressive Meets		7,987	3,170
Asian All Stars		135,880	-
Cross Country and Road Relays		5,926	5,717
Golf Tournament		23,533	-
Inter-Club Championships		4,749	2,740
Kids' Athletics		44,516	-
National Junior Championships		16,501	23,010
Race Walking		1,301	891
School Relay Championships		6,842	10,141
Singapore Open Relays Championships		3,754	3,954
Singapore Open Track & Field Championships		26,537	55,889
SGX Bull Run		440	-
The New Paper Big Walk		7,072	9,148
		-----	-----
		285,038	114,660
		-----	-----
Training schemes -			
CPF contributions		24,064	37,665
Technical officials sub-committee expenses		16,776	3,114
Training and coaching expenses		180,869	220,151
		-----	-----
		221,709	260,930
		-----	-----
TOTAL EXPENDITURE		1,001,235	718,706
		-----	-----
(DEFICIT) / SURPLUS BEFORE TAXATION		(37,891)	143,459
TAXATION	11	3,186	(16,000)
		-----	-----
(DEFICIT) / SURPLUS AFTER TAXATION		-----	-----
TRANSFERRED TO ACCUMULATED FUNDS	7	(34,705)	127,459
		=====	=====

The attached "Notes to the Financial Statements" form

SINGAPORE AMATEUR ATHLETIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

9 ENTRY FEES AND SPONSORS' CONTRIBUTIONS

Receipts were derived from entry fees, sponsorships and services rendered for the following:

	2004	2003
	\$	\$
Singapore School Sports Council Meet	-	3,400
Asian All Stars	89,190	-
Allcomers / Junior Progressive Meets	4,620	1,105
Cross Country and Road Relays	4,547	3,565
Standard Chartered Singapore Marathon	101,540	97,062
Golf Tournament	56,569	-
Kids' Athletics	16,539	-
National Junior Athletics Championships	12,632	14,564
Overseas Championships	-	2,048
Overseas Training Stints	-	9,638
Race Walking	568	69
Schools Relay Championships	20,335	21,962
SGX Bull Run	17,500	-
Singapore Open Relays Championships	1,170	194
The New Paper Big Walk	91,244	100,501
Singapore Open Track & Field Championships	2,570	27,226
Swift Annual Track & Field Championships	-	800
	-----	-----
	419,024	282,134
	=====	=====

10 GRANTS FOR ATHLETES AND OVERSEAS COMPETITIONS

The Association administers grants received from Singapore Sports Council for payment to various athletes and officials. The amount of grants received and disbursed during the year was \$648,310 (2003: \$505,303). These amounts have not been reflected in the accounts as the Management Committee has deemed that the Association only acts as a trustee for the receipt and disbursement of these funds.

SINGAPORE ATHLETIC ASSOCIATION
(FORMERLY KNOWN AS SINGAPORE AMATEUR ATHLETIC ASSOCIATION)

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD ENDED 31 MARCH 2006
(IN SINGAPORE DOLLARS)

	Notes	01.01.2005 TO 31.03.2006 \$	01.01.2004 TO 31.12.2004 \$
INCOME			
Affiliation fees		3,500	1,900
Bank interest income		5,119	329
Courses and seminars		35,530	17,110
Entry fees and sponsors' contributions	9	232,480	317,484
Grants from Singapore Sports Council			
- General Funding		1,706,655	524,281
- Standard Chartered Singapore Marathon		963,353	101,540
Other income		23,220	700
		-----	-----
		2,969,857	963,344
		-----	-----
DEDUCT: EXPENDITURE FOR THE YEAR			
Administrative expenses -			
Affiliation fees		720	1,072
Annual general meeting		1,598	1,997
Auditors' remuneration		12,010	3,700
Bank charges		1,745	379
Bad debts written off		12,510	-
Consultancy fee		-	22,848
Depreciation of fixed assets	3	32,947	21,637
Donation		-	1,650
Entertainment		15,454	11,071
Foreign exchange loss		3,587	5,656
General expenses		28,886	11,005
Insurance		2,840	10,308
Media & Public relations		15,985	-
Postages and stamps		1,512	3,123
Printing and stationery		30,194	9,603
Rental of development centre		6,176	9,189
Rental of office		119,524	76,218
Staff salaries and related costs		346,738	221,882
Seminars		24,441	-
Tax fee		1,400	700
Technical officials sub-committee expenses		4,358	16,776
Telephone and telegrams		21,834	12,176
Transport and travelling		34,657	30,135
Utilities		6,500	2,804
		-----	-----
		725,616	473,929
		-----	-----

The attached 'Notes to the Financial Statements' form an
integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION
(FORMERLY KNOWN AS SINGAPORE AMATEUR ATHLETIC ASSOCIATION)

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD ENDED 31 MARCH 2006
(IN SINGAPORE DOLLARS)

	Notes	01.01.2005 TO 31.03.2006	01.01.2004 TO 31.12.2004
		\$	\$
Overseas meets and expenses -			
Seminars		-	9,707
Games and championships		190,015	2,335
Games and championships for Junior Development Scheme		5,466	4,857
Athletes' Training / Study Grants		207,783	20,436
		-----	-----
		403,264	37,335
		-----	-----
Local track and other meets -			
Allcomers / Junior Progressive Meets		20,006	7,987
Asian All Stars		-	135,880
Asian Grand Prix		57,445	-
Cross Country and Road Relays		10,040	5,926
Golf Tournament		-	23,533
Inter-Club Championships		-	4,749
Kids' Athletics		42,038	44,516
National Junior Championships		22,328	16,501
Race Walking		5,316	1,301
School Relay Championships		18,253	6,842
Singapore Open Relay Championships		560	3,754
Singapore Open Track & Field Championships		58,814	26,537
SGX Bull Run		2,980	440
Standard Chartered Singapore Marathon		664,884	-
The New Paper Big Walk		14,336	7,072
		-----	-----
		917,000	285,038
		-----	-----
Training schemes -			
Athletes' & Coaches' Salaries and related costs		570,623	157,798
Training and coaching expenses		167,385	47,135
Financial Assistance Fund		8,600	-
		-----	-----
		746,608	204,933
		-----	-----
TOTAL EXPENDITURE		2,792,488	1,001,235
		-----	-----
(DEFICIT) / SURPLUS BEFORE TAXATION	10	177,369	(37,891)
TAXATION			
Current year	10	6,533	3,186
		-----	-----
(DEFICIT) / SURPLUS AFTER TAXATION		170,836	(34,705)
TRANSFERRED TO ACCUMULATED FUNDS	7	=====	=====

The attached "Notes to the Financial Statements" form an integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION
(FORMERLY KNOWN AS SINGAPORE AMATEUR ATHLETIC ASSOCIATION)

NOTES TO THE FINANCIAL STATEMENTS

9 ENTRY FEES AND SPONSORS' CONTRIBUTIONS

Receipts were derived from entry fees, sponsorships and services rendered for the following:

	01.01.2005 TO	
	31.03.2006	31.12.2004
	\$	\$
Asian All Stars	-	89,190
Asian Grand Prix	29,500	-
Allcomers / Junior Progressive Meets	4,906	4,620
Cross Country and Road Relays	9,991	4,547
Golf Tournament	-	56,569
Kids' Athletics	26,710	16,539
National Junior Athletics Championships	13,172	12,632
Race Walking	669	568
Schools Relay Championships	23,030	20,335
SGX Bull Run 2004	17,500	17,500
SGX Bull Run 2005	30,000	-
Singapore Open Relay Championships	950	1,170
The New Paper Big Walk	55,951	91,244
Singapore Open Track & Field Championships	15,301	2,570
JP Morgan Chase Corporate Challenge	1,800	-
NUS Heritage Run	2,000	-
Army Half Marathon	1,000	-
	-----	-----
	232,480	317,484
	=====	=====

10 TAXATION

	01.01.2005 TO	
	31.03.2006	31.12.2004
	\$	\$
Current taxation based on surplus for the year	6,893	-
Overprovision in respect of prior year	(360)	(3,186)
	-----	-----
	6,533	(3,186)
	=====	=====

Subject to the agreement of the Comptroller of Income Tax and compliance with certain provisions of the Income Tax Act, the Association has unutilized wear and tear allowances amounting to approximately S\$NIL (2004: S\$22,000) which is available for set off against future taxable surplus.

The taxation charge varied from the amount of taxation determined by applying the Singapore income tax rate of 20% (2004: 20%) to the surplus for the period before taxation as a result of certain disallowable items for tax purposes and also unutilised tax losses and wear and tear allowance brought forward to set-off against surplus before taxation.

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007 \$	01.01.2005 TO 31.03.2006 \$
INCOME			
Affiliation fees		600	3,500
Bank interest income		9,871	5,119
Courses and seminars		11,565	35,530
Consultation & organising		133,100	-
Entry fees and sponsors' contributions	9	196,622	232,480
Grants from Singapore Sports Council			
- General funding		1,288,022	1,646,586
- Standard Chartered Singapore Marathon		647,704	963,353
- Local events		183,572	60,069
Grants from IAAF			
- General funding		27,820	-
Other income		17,955	23,220
		-----	-----
		2,516,831	2,969,857
		-----	-----
DEDUCT: EXPENDITURE FOR THE YEAR			
Administrative expenses -			
Affiliation fees		492	720
Annual general meeting		2,216	1,598
Auditors' remuneration		8,500	12,010
Bank charges		1,152	1,745
Bad debts written off		-	12,510
Depreciation of fixed assets	3	31,265	32,947
Entertainment		13,909	15,454
Foreign exchange loss		8,466	3,587
General expenses		5,761	28,886
Insurance		2,703	2,840
Disciplinary committee expense		10,000	-
Media & public relations		35,800	15,985
Postages and courier services		2,932	1,512
Printing, stationery and publications		32,088	30,194
Rental of development centre		-	6,176
Rental of office		91,651	119,524
Repair & maintenance		5,671	-
Staff salaries and related costs		347,177	346,738

The attached 'Notes to the Financial Statements' form an integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007	01.01.2005 TO 31.03.2006
DEDUCT: EXPENDITURE FOR THE YEAR (continued)			
		\$	\$
Administrative expenses -			
Seminars		497	24,441
Tax fee		3,000	1,400
Technical officials sub-committee expenses		-	4,358
Telecommunications		12,519	21,834
Transport and travelling		8,237	34,657
Utilities		3,144	6,500
		-----	-----
		627,180	725,616
		-----	-----
Overseas meets and expenses -			
Games and championships		96,844	190,015
Games and championships for Junior Development Scheme		41,404	5,466
Athletes' training / study grants		5,500	207,783
		-----	-----
		143,748	403,264
		-----	-----
Local track and other meets -			
Allcomers / Junior Progressive Meets		20,952	20,006
Asian Grand Prix		-	57,445
Cross Country and Road Relays		6,899	10,040
Kids' Athletics		29,516	42,038
National Junior Championships		11,429	22,328
Race Walking		5,137	5,316
School Relay Championships		12,100	18,252
Singapore Open Track & Field Championships		57,689	58,814
SGX Bull Run		2,588	2,980
Standard Chartered Singapore Marathon		528,112	664,884
Shape Run		61,513	-
The New Paper Big Walk		14,006	14,336
2 nd Link Run		132,850	-
Others		3,495	560
		-----	-----
		886,286	917,000
		-----	-----

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SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2007

	Notes	2007	01.01.2005 TO 31.03.2006
Training schemes -		\$	\$
Athletes' & coaches' salaries and related costs		434,879	570,623
Training and coaching expenses		104,158	167,385
Financial Assistance Fund		-	8,600
		-----	-----
		539,037	746,608
TOTAL EXPENDITURE		-----	-----
		2,196,251	2,792,488
SURPLUS BEFORE TAXATION		-----	-----
		320,580	177,369
TAXATION			
Current year	10	20,245	6,533
		-----	-----
(DEFICIT) / SURPLUS AFTER TAXATION			
TRANSFERRED TO ACCUMULATED FUNDS	7	300,335	170,836
		=====	=====

The attached "Notes to the Financial Statements" form an integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

9 ENTRY FEES AND SPONSORS' CONTRIBUTIONS

Receipts were derived from entry fees, sponsorships and services rendered for the following:

	31.03.2007	01.01.2005 TO 31.03.2006
	\$	\$
Asian Grand Prix	9,000	29,500
Allcomers / Junior Progressive Meets	5,297	4,906
Cross Country and Road Relays	5,485	9,991
Kids' Athletics	35,450	26,710
National Junior Athletics Championships	13,280	13,172
Schools Relay Championships	25,985	23,030
SGX Bull Run 2004	-	17,500
SGX Bull Run 2006/2005	30,000	30,000
The New Paper Big Walk	64,832	55,951
Singapore Open Track & Field Championships	-	15,301
LTA Run	4,000	-
Others	3,293	6,419
	-----	-----
	196,622	232,480
	=====	=====

10 TAXATION

	31.03.2007	01.01.2005 TO 31.03.2006
	\$	\$
Current taxation based on surplus for the year	23,439	6,893
Overprovision in respect of prior year	(3,194)	(360)
	-----	-----
	20,245	6,533
	=====	=====

Subject to the agreement of the Comptroller of Income Tax and compliance with certain provisions of the Income Tax Act, the Association has no unutilized wear and tear allowances available for set off against future taxable surplus.

The taxation charge varied from the amount of taxation determined by applying the Singapore income tax rate of 18% (2005: 20%) to the surplus for the period before taxation as a result of certain disallowable items for tax purposes and also unutilised tax losses and wear and tear allowance brought forward to set-off against surplus before taxation.

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008	2007
		\$	\$
INCOME			
Affiliation fees		2,000	600
Bank interest income		2,528	9,871
Courses and seminars		5,828	11,565
Consultation & organising		182,451	133,100
Entry fees and sponsors' contributions	9	134,013	196,622
Grants from Singapore Sports Council			
- General funding		1,257,934	1,288,022
- Standard Chartered Singapore Marathon		961,835	647,704
- Local events/ clinics/ sports science		24,209	183,572
- Prior year excess grant returned		(80,002)	-
Grants from IAAF			
- General funding		17,838	27,820
Other income		3,816	17,955
		-----	-----
		2,512,450	2,516,831
		-----	-----
DEDUCT: EXPENDITURE FOR THE YEAR			
Administrative expenses -			
Affiliation fees		764	492
Annual general meeting		1,957	2,216
Auditors' remuneration		9,500	8,500
Bank charges		657	1,152
Depreciation of fixed assets	3	49,861	31,265
Donation	10	10,000	-
Entertainment & refreshments		12,423	13,909
Foreign exchange loss		11,631	8,466
General expenses		6,412	5,761
Insurance		3,203	2,703
Disciplinary committee expense		-	10,000
Legal fees		5,893	-
Media & public relations		-	35,800
Postages and courier services		2,227	2,932
Printing, stationery and publications		7,900	27,552
Rental of office		97,612	91,651
Rental of office equipment		4,605	4,536
Relocation expense		3,338	-
Repair & maintenance		4,726	5,671
Staff salaries and related costs		410,989	347,177

The attached 'Notes to the Financial Statements' form an
integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008	2007
DEDUCT: EXPENDITURE FOR THE YEAR (continued)		\$	\$
Administrative expenses -			
Seminars		313	497
Tax fee		3,000	3,000
Telecommunications		12,518	12,519
Transport and travelling		14,697	8,237
Utilities		4,610	3,144
		-----	-----
		678,836	627,180
		-----	-----
International meets and expenses -			
Games and championships		139,560	96,844
Games and championships for Junior Development Scheme		83,232	41,404
Athletes' training / study grants		17,642	5,500
		-----	-----
		240,434	143,748
		-----	-----
Locally organised meets and expenses -			
Allcomers' Meets		29,665	20,952
Cross Country and Road Relays		5,234	6,899
IVP Meet		3,670	-
Kids' Athletics		33,776	29,516
Singapore Junior Championships		-	11,429
Race Walking		3,428	5,137
Schools Relay Championships		5,047	12,100
Singapore Open Track & Field Championships		39,984	57,689
SGX Bull Run		3,200	2,588
Standard Chartered Singapore Marathon		623,705	528,112
Shape Run		106,336	61,513
S.E.A. Junior Athletics Championships		72,464	-
The New Paper Big Walk		-	14,006
2 nd Link Run		-	132,850
Others		8,545	3,495
		-----	-----
		935,054	886,286
		-----	-----

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SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008	2007
Training schemes -		\$	\$
Athletes' & coaches' salaries and related costs		489,882	434,879
Training and coaching expenses		126,744	104,158
		-----	-----
		616,626	539,037
TOTAL EXPENDITURE		-----	-----
		2,470,950	2,196,251
SURPLUS BEFORE TAXATION		-----	-----
		41,500	320,580
TAXATION			
Current year	11	(6,393)	(20,245)
SURPLUS AFTER TAXATION		-----	-----
TRANSFERRED TO ACCUMULATED FUNDS	7	35,107	300,335
		=====	=====

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SINGAPORE ATHLETIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

9 ENTRY FEES AND SPONSORS' CONTRIBUTIONS

Receipts were derived from entry fees, sponsorships and services rendered for the following:

	2008	2007
	\$	\$
Asian Grand Prix Series	-	9,000
Allcomers' Meets	5,658	5,297
Cross Country and Road Relays	444	5,485
Kids' Athletics	37,715	35,450
Singapore Junior Championships	16,912	13,280
Schools Relay Championships	26,930	25,985
SGX Bull Run	30,000	30,000
The New Paper Big Walk	-	64,832
Singapore Open Track & Field Championships	1,010	-
LTA Run	-	4,000
Others	344	3,293
Adidas Sponsorship	15,000	-
	-----	-----
	134,013	196,622
	=====	=====

10 DONATIONS

A donation of \$10,000 (2007: nil) was given towards the publication of a book to commemorate a late patron of the Association.

11 TAXATION

	2008	2007
	\$	\$
Current taxation	-	23,439
Under/(Over) provision in respect of prior year	6,393	(3,194)
	-----	-----
	6,393	20,245
	=====	=====

Subject to the agreement of the Comptroller of Income Tax and compliance with certain provisions of the Income Tax Act, the Association has unutilized wear and tear allowances approximately S\$36,049 (2007: S\$ nil) which is available for set off against future taxable surplus.

The taxation charge varied from the amount of taxation determined by applying the Singapore income tax rate of 18% (2007: 20%) to the surplus for the period before taxation as a result of certain disallowable items for tax purposes and also unutilised tax losses and wear and tear allowance brought forward to set-off against surplus before taxation.

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009	2008
		\$	\$
INCOME			
Affiliation fees			
Bank interest income		2,500	2,000
Courses and seminars		116	2,528
Consultation and organising		15,860	5,828
Entry fees and sponsors' contributions		275,050	182,451
Grants from Singapore Sports Council:	9	92,173	134,013
- General funding		989,329	1,257,934
- Standard Chartered Singapore Marathon		1,124,530	961,835
- Local events/ clinics/ sports science		-	24,209
- Prior year grant received/ excess (returned)		16,920	(80,002)
Grant from IAAF:			
- General funding		8,686	17,838
Other income		10,367	3,816
Foreign exchange gain		9,778	-
		-----	-----
		2,545,309	2,512,450
		-----	-----
DEDUCT: EXPENDITURE FOR THE YEAR			
Administrative expenses -			
Affiliation fees		173	764
Annual general meeting expenses		1,682	1,957
Auditors' remuneration		10,750	9,500
Bank charges		500	657
Depreciation of property, plant and equipment	3	60,812	49,861
Donation	10	-	10,000
Entertainment and refreshments		10,754	12,423
Foreign exchange loss		-	11,631
General expenses		610	6,412
Insurance		4,712	3,203
Legal fees		40,315	5,893
Loss on disposal of property, plant and equipment		635	-
Postages and courier services		638	2,227
Printing, stationery and publications		8,521	7,900
Rental of offices		91,122	97,612
Rental of office equipment		5,278	4,605
Relocation expense		-	3,338
Repair and maintenance		3,132	4,726
Staff salaries and related costs		447,339	410,989

The attached 'Notes to the Financial Statements' form an integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009	2008
DEDUCT: EXPENDITURE FOR THE YEAR (continued)		\$	\$
Administrative expenses -			
Seminars		-	313
Tax fee		-	-
Telecommunications		3,000	3,000
Transport and travelling		8,874	12,518
Utilities		19,389	14,697
		7,208	4,610
		<u>725,444</u>	<u>678,836</u>
International meets and expenses -			
Games and championships		67,960	139,560
Games and championships for Junior Development Scheme		47,025	83,232
Athletes' training / study grants		20,346	17,642
		<u>135,331</u>	<u>240,434</u>
Locally organised meets and expenses -			
Allcomers' Meets		48,375	8,605
Cross Country and Road Relays		18,186	5,234
IVP Meet		4,813	3,670
Kids' Athletics		31,868	33,776
Singapore Junior Championships		10,609	21,085
Race Walking		2,446	3,428
Schools Relay Championships		17,723	5,047
Singapore Open Track and Field Championships		64,705	39,984
SGX Bull Run		2,483	3,200
Standard Chartered Singapore Marathon		804,003	623,705
Shape Run		195,437	106,336
S.E.A. Junior Athletics Championships		-	72,464
Inter-constituency Run		10,805	-
Others		7,575	8,520
		<u>1,219,028</u>	<u>935,054</u>

The attached "Notes to the Financial Statements" form an integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009	2008
Training schemes -		\$	\$
Athletes' and coaches' salaries and related costs		281,361	489,882
Training and coaching expenses		87,227	126,744
Athletes' medical expenses		6,677	-
		<u>375,265</u>	<u>616,626</u>
TOTAL EXPENDITURE		<u>2,455,068</u>	<u>2,470,950</u>
SURPLUS BEFORE TAXATION		90,241	41,500
TAXATION			
Current year	11	(4,217)	-
Prior year over/ (under) provision of tax	11	6,855	(6,393)
SURPLUS AFTER TAXATION		<u>92,879</u>	<u>35,107</u>
TRANSFERRED TO ACCUMULATED FUNDS	7	<u>92,879</u>	<u>35,107</u>

The attached "Notes to the Financial Statements" form an integral part of these financial statements

SINGAPORE ATHLETIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

9 ENTRY FEES AND SPONSORS' CONTRIBUTIONS

Receipts were derived from entry fees, sponsorships and services rendered for the following:

	2009	2008
	\$	\$
Allcomers' Meets	39,188	5,658
Adidas Sponsorship	-	15,000
Cross Country and Road Relays	10,748	444
Kids' Athletics	37,130	37,715
Singapore Junior Championships	969	16,912
Schools Relay Championships	1,902	26,930
SGX Bull Run	-	30,000
Singapore Open Track and Field Championships	810	1,010
Others	1,426	344
	<u>92,173</u>	<u>134,013</u>

10 DONATIONS

A donation of \$10,000 (2007: nil) was given in 2008 towards the publication of a book to commemorate a late vice patron of the Association. No donation was made in 2009.

11 TAXATION

	2009	2008
	\$	\$
Current taxation	4,217	-
(Over)/ Under provision in respect of prior year	(6,855)	6,393
	<u>(2,638)</u>	<u>6,393</u>